

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of February 28, 2019

| | <u>Feb 28, 19</u> |
|--|-------------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1020 · Transit | 591,304.35 |
| 1065 · Admin Commercial Checking | (81,795.43) |
| 1081 · Money Market | 659,695.39 |
| 1095 · Benefit Commercial | 136,538.04 |
| Total Checking/Savings | <u>1,305,742.35</u> |
| Total Current Assets | 1,305,742.35 |
| Fixed Assets | |
| 1230 · Broadridge-New Century Partners | 454,342,381.07 |
| 1235 · Broadridge-White Star Advisors | 33,276,312.15 |
| Total Fixed Assets | <u>487,618,693.22</u> |
| Other Assets | |
| 1841 · Contributions Receivable | 2,328,446.20 |
| 1865 · Prepaid Liability Insurance | 5,000.67 |
| 1872 · Prepaid Benefits - Retiree | 1,848,311.39 |
| 1875 · Prepaid Inv. Management Fees | 92,011.32 |
| Total Other Assets | <u>4,273,769.58</u> |
| TOTAL ASSETS | <u><u>493,198,205.15</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2010 · Accounts Payable | 10,032.76 |
| Total Accounts Payable | <u>10,032.76</u> |
| Other Current Liabilities | |
| 2200 · Reciprocity Payable | 924,316.77 |
| Total Other Current Liabilities | <u>924,316.77</u> |
| Total Current Liabilities | <u>934,349.53</u> |
| Total Liabilities | 934,349.53 |
| Equity | |
| 2470 · Beginning Balance, Jan 1st | 435,888,322.66 |
| Net Income | 56,375,532.96 |
| Total Equity | <u>492,263,855.62</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>493,198,205.15</u></u> |

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

February 2019

| | Feb 19 | Jan - Feb 19 |
|---|----------------------|----------------------|
| Income | | |
| 3010 · Contributions | 2,269,380.15 | 4,670,305.31 |
| 3040 · Contributions - Reciprocity | 24,856.45 | 34,790.36 |
| 3045 · Reciprocity - Outgoing | (435,845.40) | (924,316.77) |
| 3312 · Interest - New Century | 1,908.31 | 4,333.96 |
| 3314 · Interest - White Star Advisors | 56,134.25 | 113,027.21 |
| 3320 · Interest - Bridge Bank | 587.30 | 1,545.28 |
| 3350 · Dividend Income - New Century | 197,410.70 | 197,948.16 |
| 3442 · Unrealized Gain/Loss-New Century | 18,903,864.78 | 56,151,022.58 |
| 3444 · Unrealized Gain/Loss-White Star | 126,767.00 | 266,510.00 |
| 3480 · Investment - 12b1 Income | 12,539.08 | 25,500.21 |
| 3490 · Revenue Sharing Broadrid/Matrix | 0.92 | 44.62 |
| Total Income | 21,157,603.54 | 60,540,710.92 |
| Gross Profit | 21,157,603.54 | 60,540,710.92 |
| Expense | | |
| 5040 · Net Retirement Benefits | 1,690,745.27 | 3,354,133.43 |
| 5080 · Tax Withholding | 267,881.16 | 533,596.82 |
| 6030 · Actuary/Cons.-Kaufmann & Goble | 8,000.00 | 16,000.00 |
| 6060 · Administration - #467 | 1,502.67 | 3,005.34 |
| 6080 · Administration - UAS | 10,905.00 | 21,391.00 |
| 6100 · Administration - Reciprocity | 97.50 | 195.00 |
| 6130 · Audit - Vavrinek,Trine, Day | 822.12 | 1,969.93 |
| 6140 · Professional Info. Services | 50.40 | 50.40 |
| 6240 · Insurance - Fiduciary Liability | 5,000.76 | 10,001.52 |
| 6257 · Inv. Mgmt. Fee - Whitestar Adv. | 10,449.67 | 18,899.34 |
| 6261 · Inv. Mgmt. Fee - New Century | 83,561.67 | 167,123.34 |
| 6293 · Corp.Co-Trustee-Broad./Matrix | 0.00 | 34,434.09 |
| 6373 · Legal - Neyhart | 315.00 | 315.00 |
| 6480 · Postage | 333.88 | 405.66 |
| 6485 · Transmittal processingfeeU.Data | 0.00 | 2,966.71 |
| 6500 · Printing | 89.57 | 292.56 |
| 6650 · Telephone | 1.40 | 2.81 |
| 6690 · Trustee Meeting | 395.01 | 395.01 |
| Total Expense | 2,080,151.08 | 4,165,177.96 |
| Net Income | 19,077,452.46 | 56,375,532.96 |